

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

NO. C-03-121-03-CO01

REMY INTERNATIONAL, INC.,  
dba WORLD TRADE MORTGAGE, and  
CLAUDE A. REMY, President, Owner, and  
Designated Broker

CONSENT ORDER

Respondents

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Acting Division Director, Division of Consumer Services, and Remy International, Inc. d/b/a World Trade Mortgage and Claude A. Remy (hereinafter collectively as "Respondents"), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**I. AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-03-121-03-SC01, entered September 18, 2003, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve Statement of Charges No. C-02-121-03-SC01, entered September 18, 2003.

Based upon the foregoing:

CONSENT ORDER

1

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
210 11<sup>th</sup> Ave SW, Room 300  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8795

1 A. It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed  
2 herein.

3 B. It is AGREED that Respondents have been informed of the right to a hearing before an administrative law  
4 judge, and that they have waived their right to a hearing and any and all administrative and judicial review of the issues  
5 raised in this matter, or of the resolution reached herein.

6 C. It is AGREED that Respondents shall pay an examination fee of \$573.36, calculated at \$47.78 per hour  
7 for 12 staff hours devoted to the investigation.

8 D. It is AGREED that Respondents shall pay the cumulative delinquent annual assessments due through  
9 November 30, 2002 totaling \$2,544.81 (\$500.00 for the year ended November 30, 1998, \$500.00 for the year ended  
10 November 30, 1999, \$500.00 for the year ended November 30, 2000, \$513.95 for the year ended November 30, 2001,  
11 and \$530.86 for the year ended November 30, 2002).

12 E. Respondents AGREE to immediately surrender their mortgage broker license.

13 F. Respondents AGREE to comply with the Mortgage Broker Practices Act and the rules adopted thereunder,  
14 especially the provisions relating to maintenance of records. Respondents further AGREE immediately upon entry of  
15 this order to provide the Department with the fully completed "Mortgage Broker Office Closure/License Surrender  
16 Form" which among other things indicates the location of its records.

17 G. It is AGREED that once Respondents became aware of the Statement of Charges and the circumstances  
18 described therein, Respondents immediately responded and cooperated with the Department to resolve the issues raised  
19 in the Statement of Charges.

20 H. It is AGREED that the conduct giving rise to the issuance of the above-referenced Statement of Charges  
21 will not be considered by the Department in the assessment of any future application for mortgage broker license in the  
22 state of Washington, in the event Respondents wish to pursue such application.

23 I. It is AGREED that the undersigned have represented and warranted that they have the full power and right  
24 to execute this Consent Order on behalf of the parties represented.

J. It is AGREED that the undersigned Respondents have voluntarily entered into this Consent Order, which is effective when signed by the Director's designee.

**RESPONDENTS:**

**Remy International, Inc. d/b/a World Trade Mortgage**

By:

/S/  
Claude A. Remy, Owner, President,  
And Designated Broker

12/8/2003  
Date

/S/  
Claude A. Remy, Individually

12/8/2003  
Date

THIS ORDER ENTERED THIS 8th DAY OF December, 2003.

/S/  
Chuck Cross, Acting Division Director  
Division of Consumer Services  
Department of Financial Institutions